



u-blox is a leading fabless semiconductor provider of positioning and wireless communication solutions. We design, develop and sell modules and chips to OEMs in the global consumer, industrial and automotive markets. Our GPS and GSM/UMTS technology is at the heart of products everywhere: in personal navigation devices, cameras, smart phones, notebooks, remote meters, car navigation systems, vehicle tracking and asset management systems, emergency call systems, etc.

Headquartered in Switzerland and with global presence in Europe, Asia and the Americas, u-blox employs approx. 210 people. Founded in 1997, u-blox is listed on the SIX Swiss Exchange.

Key strengths

- Diversified product portfolio, valuable patents and excellent in-house innovation track-record
- Sustainable competitive position and technology advantage:
 - Only provider offering a full range of GPS modules and chips alongside GSM/UMTS solutions
 - World's largest vendor of GPS modules with high vertical integration: economy of scale and healthy margins
- Well positioned for profitable growth thanks to growing convergence of technologies in consumer, industrial and automotive key markets
- Consistent strong cash flow and balance sheet enable organic growth and acquisitions

Key figures (Mio. CHF)	2009	2010	HY1 2011
Revenue	73.5	112.8	62.5
EBIT	5.2	19.1	11.7
EBIT margin %, margin on revenue	7.1%	16.9%	18.8%
Net profit for the period	3.3	12.9	7.4
Net operating cash flow	14.7	20.7	10.7
Total equity	109.4	119.9	127.4
Equity ratio %	87.5%	84.2%	84.5%
Employees (FTE average)	164	195	201

Revenue by market HY1 2011



Business strategy

- Maintain a focused portfolio of market leading products
- · Grow through innovation
- Retain and win new customers
- Use strong operating cash flow to acquire new technologies
- · Remain an attractive employer where employees can excel

		Actual	Updated Guidance
(Mio. CHF)	2010	HY1 2011	2011
Revenue	112.8	62.5	124.0
EBIT	19.1	11.7	22.0

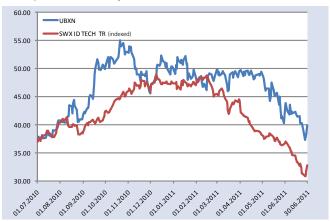
Updated guidance 2011 based on the following exchange rate assumptions for HY2 2011: EUR/CHF: 1.15, USD/CHF: 0.80

Share information (June 30, 2011)

Stock Exchange
Swiss Security Number/ISIN
Ticker
Nominal value
Shares issued
Market cap
High/Low (01.07.2010 – 30.06.2011)

SIX Swiss Exchange
3336167/CH0033361673
UBXN
CHF 0.90
6'243'370
CHF 249 Mio.
CHF 249 Mio.
CHF 55.80/CHF 36.15

Share performance (July 1, 2010 - June 30, 2011)



Shareholder structure

At June 30, 2011, u-blox had over 4'300 shareholders. The largest shareholders (> 3%) were: Swiss Reinsurance Company Ltd. (3.30%), PEC Global Equity Fund / Tavau Swiss Fund (3.16%), UBS Fund Management (3.12%)

Board of Directors

Prof. Fritz Fahrni
Hans-Ulrich Müller
Soo Boon Quek
Prof. Gerhard Tröster
Dr. Paul van Iseghem
Thomas Seiler
Member of the Board

Executive Committee

Thomas Seiler CEO
Roland Jud CFO
Jean-Pierre Wyss Executive VP Production and Logistics
Paniel Ammana Executive VP Seftware Powel Ammana

Daniel Ammann Executive VP Software Development
Andreas Thiel Executive VP Hardware Development

IR calendar

March 21, 2012 Annual results 2011

April 25, 2012 Annual General Meeting 2011

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